

Edgartown Estates Road Association
Balance Sheet Prev Year Comparison
As of December 31, 2023

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Santander - Homeowners	0.00	15,565.89	-15,565.89	-100.0%
Santander - Road	0.00	105,054.65	-105,054.65	-100.0%
TD Bank - Homeowners	12,302.92	0.00	12,302.92	100.0%
TD Bank - Road - Money Market	125,238.32	0.00	125,238.32	100.0%
TD Bank - Road Checking	19,119.47	0.00	19,119.47	100.0%
Total Checking/Savings	<u>156,660.71</u>	<u>120,620.54</u>	<u>36,040.17</u>	<u>29.9%</u>
Total Current Assets	<u>156,660.71</u>	<u>120,620.54</u>	<u>36,040.17</u>	<u>29.9%</u>
TOTAL ASSETS	<u>156,660.71</u>	<u>120,620.54</u>	<u>36,040.17</u>	<u>29.9%</u>
LIABILITIES & EQUITY				
Equity				
Retained Earnings	120,620.54	87,459.17	33,161.37	37.9%
Net Income	36,040.17	33,161.37	2,878.80	8.7%
Total Equity	<u>156,660.71</u>	<u>120,620.54</u>	<u>36,040.17</u>	<u>29.9%</u>
TOTAL LIABILITIES & EQUITY	<u>156,660.71</u>	<u>120,620.54</u>	<u>36,040.17</u>	<u>29.9%</u>

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01/13/24

Accrual Basis

Edgartown Estates Road Association

Balance Sheet

As of January 13, 2024

	<u>Jan 13, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
TD Bank - Homeowners	12,302.92
TD Bank - Road - Money Market	125,238.32
TD Bank - Road Checking	19,119.47
Total Checking/Savings	<u>156,660.71</u>
Total Current Assets	<u>156,660.71</u>
TOTAL ASSETS	<u>156,660.71</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	156,660.71
Total Equity	<u>156,660.71</u>
TOTAL LIABILITIES & EQUITY	<u>156,660.71</u>

Edgartown Estates Road Association
Profit & Loss Prev Year Comparison
January through December 2023

	Jan - Dec 23	Jan - Dec 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
Annual Dues	59,188.50	68,725.93	-9,537.43	-13.9%
Ask my accountant Income	0.00	0.00	0.00	0.0%
Interest	2,586.84	0.00	2,586.84	100.0%
Road Assessment	4,887.50	0.00	4,887.50	100.0%
Total Income	66,662.84	68,725.93	-2,063.09	-3.0%
Expense				
Accounting - Home	1,040.00	500.00	540.00	108.0%
Accounting - Road	650.00	750.00	-100.00	-13.3%
Administrative				
Administrative - Home	0.00	366.30	-366.30	-100.0%
Total Administrative	0.00	366.30	-366.30	-100.0%
Annual meeting				
Annual meeting - Home	420.00	0.00	420.00	100.0%
Total Annual meeting	420.00	0.00	420.00	100.0%
Bank Fees				
Bank Fees - Home	6.00	0.00	6.00	100.0%
Bank Fees - Road	15.00	15.00	0.00	0.0%
Total Bank Fees	21.00	15.00	6.00	40.0%
Insurance Expense				
Insurance - Home	1,247.00	7,168.00	-5,921.00	-82.6%
Total Insurance Expense	1,247.00	7,168.00	-5,921.00	-82.6%
Landscaping and Groundskeeping	13,125.00	17,570.00	-4,445.00	-25.3%
Legal - Road	40.00	0.00	40.00	100.0%
Office Expense	163.09	0.00	163.09	100.0%
Office Supplies	0.00	199.15	-199.15	-100.0%
Roads and Maintenance				
Roads and Maintenance - Road	13,449.86	8,200.00	5,249.86	64.0%
Total Roads and Maintenance	13,449.86	8,200.00	5,249.86	64.0%
Taxes				
Taxes - Home	0.00	456.00	-456.00	-100.0%
Taxes - Road	466.72	0.00	466.72	100.0%
Total Taxes	466.72	456.00	10.72	2.4%
Total Expense	30,622.67	35,224.45	-4,601.78	-13.1%
Net Ordinary Income	36,040.17	33,501.48	2,538.69	7.6%
Other Income/Expense				
Other Income				
Bank Interest	0.00	9.89	-9.89	-100.0%
Total Other Income	0.00	9.89	-9.89	-100.0%
Other Expense				
Ask My Accountant	0.00	350.00	-350.00	-100.0%
Total Other Expense	0.00	350.00	-350.00	-100.0%
Net Other Income	0.00	-340.11	340.11	100.0%
Net Income	36,040.17	33,161.37	2,878.80	8.7%

Edgartown Estates Road Association

Profit & Loss

01/13/24

January through December 2023

Accrual Basis

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Annual Dues	59,188.50
Ask my accountant Income	0.00
Interest	2,586.84
Road Assessment	4,887.50
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Total Income	66,662.84
Expense	
Accounting - Home	1,040.00
Accounting - Road	650.00
Annual meeting	
Annual meeting - Home	420.00
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Total Annual meeting	420.00
Bank Fees	
Bank Fees- Home	6.00
Bank Fees - Road	15.00
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Total Bank Fees	21.00
Insurance Expense	
Insurance - Home	1,247.00
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Total Insurance Expense	1,247.00
Landscaping and Groundskeeping	13,125.00
Legal - Road	40.00
Office Expense	163.09
Roads and Maintenance	
Roads and Maintenance - Road	13,449.86
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Total Roads and Maintenance	13,449.86
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Taxes - Road	466.72
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Total Taxes	466.72
Total Expense	<hr/> 30,622.67
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Edgartown Estates Road Association

Profit & Loss

01/13/24

January through December 2023

Accrual Basis

	<u>Jan - Dec 23</u>
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Ask my accountant Income	0.00
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Accounting - Road	650.00
Annual meeting	
Annual meeting - Home	420.00
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Bank Fees- Home	6.00
Bank Fees - Road	15.00
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Total Bank Fees	21.00
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Legal - Road	40.00
Office Expense	163.09
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Total Roads and Maintenance	13,449.86
Taxes	
Taxes - Road	466.72
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Total Taxes	466.72
Total Expense	<u>30,622.67</u>
Net Ordinary Income	36,040.17
Net Income	<u><u>36,040.17</u></u>